

Current vs. Proposed Scenarios

Four Exemptions

<i>Adjusted Gross Income</i>	<i>\$50,000</i>
<i>Charitable Deduction</i>	<i>\$5,000</i>

Tax Calculation with Charity

Adjusted Gross Income	\$50,000
Charitable Deduction	(\$5,000)
Housing Interest	(\$5,000)
Property Tax	(\$1,000)
Utah Taxable Income	<u>\$39,000</u>

Tax Calculation without Charity

Adjusted Gross Income	\$50,000
Charitable Deduction	\$ -
Housing Interest	(\$5,000)
Property Tax	(\$1,000)
Utah Taxable Income	<u>\$44,000</u>

Current Structure

Tax	\$1,801	\$1,898
-----	---------	---------

Governor Huntsman Proposal

Tax	\$1,415	\$1,540
-----	---------	---------

<i>Adjusted Gross Income</i>	<i>\$65,000</i>
<i>Charitable Deduction</i>	<i>\$6,500</i>

Tax Calculation with Charity

Adjusted Gross Income	\$65,000
Charitable Deduction	(\$6,500)
Housing Interest	(\$6,500)
Property Tax	(\$1,200)
Utah Taxable Income	<u>\$50,800</u>

Tax Calculation without Charity

Adjusted Gross Income	\$65,000
Charitable Deduction	\$ -
Housing Interest	(\$6,500)
Property Tax	(\$1,200)
Utah Taxable Income	<u>\$57,300</u>

Current Structure

Tax	\$2,565	\$2,870
-----	---------	---------

Governor Huntsman Proposal

Tax	\$2,428	\$2,590
-----	---------	---------